

CORPORATION OF THE TOWN OF RENFREW
BY-LAW 40-2018

Being a By-Law to provide for the levy and collection of Special Charges in Respect of the Downtown Business Improvement Area.

WHEREAS Section 208 of the Municipal Act, 2001, as amended provides that a municipality shall annually raise the amount required for the purposes of a board of management, including any interest payable by the municipality on money borrowed by it for the purposes of the board of management; and

WHEREAS Section 208 of the Municipal Act, 2001, as amended provides that a municipality may establish a Special Charge by levy upon rateable property in the improvement area which has been designated under Section 204; and

WHEREAS Section 208 of the Municipal Act, 2001, as amended provides that the municipality may establish a minimum or maximum charge or both, expressed for one or more separately assessed properties or categories of separately assessed properties in a prescribed class as dollar amounts; and

WHEREAS the Business Improvement Area board of management submits budget estimates for the current year to Council for approval as follows:

	<u>Revenue</u>	<u>Expenses</u>
2018 Levy	\$ 65,000	
Administration & Operation		\$ 35,000
Advertising & Promotions		9,690
Festivals & Events		8,290
Beautification		12,020
Total Budget	<u>\$ 65,000</u>	<u>\$ 65,000</u>

NOW THEREFORE the Council of the Corporation of the Town of Renfrew hereby enacts as follows:

1. THAT there shall be a minimum of \$25.00 and maximum of \$3,000.00 annual levy on each commercial property within the designated improvement area.
2. THAT there shall be levied and collected for the purposes of the board of management, in amounts calculated for each prescribed commercial property class and subclass as follows:

<u>Class</u>	<u>Assessment</u>	<u>Rate</u>	<u>Levy</u>
Commercial: Full	18,437,200	0.00303029	\$ 55,870
Commercial: Vacant Land	49,500	0.00212120	105
Properties at Minimum Levy (1)			25
Properties at Maximum Levy (3)			9,000
TOTAL LEVY			<u>\$ 65,000</u>

3. THAT the Downtown Business Improvement Area Levy become due and payable in accordance with By-Law 39-2018.

4. THAT there shall be imposed a penalty for non-payment in accordance with By-Law 39-2018.
5. THAT the Treasurer may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
6. THAT taxes are payable to the Corporation of the Town of Renfrew at the Municipal Office, 127 Raglan St. S., Renfrew, Ontario, or by telephone or internet banking, or by pre-authorized withdrawal.
7. THAT this by-law shall come into force and take effect upon passing thereof.

READ a first and second time this 22nd day of May, 2018.

READ a third time and finally passed this 22nd day of May, 2018.



Don Eady, MAYOR



Kim Bulmer, CLERK