

**CORPORATION OF THE TOWN OF RENFREW**

**BY-LAW No. 2-2018**

Being a by-law to provide for an interim tax levy, due dates for the payment of the interim taxes, and penalty and interest charges for the non-payment of taxes or any installment by the due date.

**WHEREAS** Section 317(1) of the Ontario Municipal Act, 2001, provides that the Council of a local municipality, before the adoption of the estimates for the year under Section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes; and

**WHEREAS** Section 317(3) (1), of the Ontario Municipal Act, 2001, provides that the amount levied on a property, shall not exceed 50 per cent of the total amount of taxes for municipal and school purposes levied on the property for the previous year; and

**WHEREAS** Section 317(3) (3), of the Ontario Municipal Act, 2001, provides that for the purposes of calculating the total amount of taxes for the previous year, if any taxes for municipal and school purposes were levied on a property for only part of the previous year because assessment was added to the tax roll during the year, an amount shall be added equal to the additional taxes that would have been levied on the property if the taxes had been levied for the entire year; and

**WHEREAS** Section 317(9) of the Ontario Municipal Act, 2001, provides that if the Council of a municipality is of the opinion that the taxes levied under subsection (1) on a property are too high or too low in relation to its estimate of the total taxes that will be levied on the property, the Council may adjust the taxes on the property to the extent it considers appropriate; and

**WHEREAS** Sections 345(1) and 345(2) of the Ontario Municipal Act, 2001, provide that a local municipality may pass by-laws to impose late payment charges for the non-payment of taxes or any installment by the due date and that a percentage charge, not to exceed 1¼ per cent of the amount of taxes due and unpaid, may be imposed as a penalty for the non-payment of taxes on the first day of default; and

**WHEREAS** Section 345(3) of the Ontario Municipal Act, 2001, provides interest charges, not to exceed 1¼ per cent each month of the amount of taxes due and unpaid, may be imposed for non-payment of taxes.

**NOW THEREFORE** the Council of the Corporation of the Town of Renfrew hereby enacts as follows:

1. **THAT** an interim tax equivalent to 50 per cent of the total 2017 taxes, be applied against real property in all classes to generate an interim tax levy; and
2. **THAT** an interim tax equivalent to 50 per cent of the 2017 taxes be applied against properties in the Business Improvement Area to generate an interim tax levy; and
3. **THAT** the said interim tax levy shall become due and payable in installments as follows: 50 per cent of the interim levy shall become due and payable on the 28<sup>th</sup> day of March 2018, and the balance of the interim levy shall become due and payable on the 30<sup>th</sup> day of May 2018; and
4. **THAT** on all taxes of the interim levy which are in default on the first day after the due date, a penalty of 1¼ per cent shall be added and thereafter interest of 1¼ per cent per month will be added on the 1<sup>st</sup> day of each and every month the default continues; and

5. THAT the Treasurer is hereby authorized to mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable; and
6. THAT taxes are payable at the Town of Renfrew Municipal Office, 127 Raglan St. South, Renfrew, Ontario; and
7. THAT the Treasurer is hereby empowered to accept part payment from time to time on account of any taxes due; and
8. THAT this By-Law shall come into force and take effect immediately upon the passing thereof.

READ a first and second time this 9<sup>th</sup> day of January, 2018.

READ a third time and passed this 9<sup>th</sup> day of January, 2018.

  
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Don Eady, Mayor

  
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Kim R. Bulmer, Clerk